

Comprehensive report - ABC Corporation

Ordered: 1/16/2009

Search Inquiry: ABC Corporation / 123 Main St / San Francisco / CA

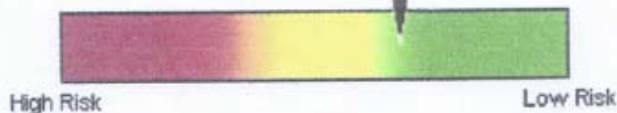
There is no corporate demographic or parent company information available for this company; it is likely a stand-alone company.

Company Information

ABC Corporation 123 Main St San Francisco, CA 94105	Year Founded: 2003
SIC: 6700 - Offices of Holding Companies, NEC	Years In Business: 6
NAICS: 621000 - Medical Laboratories	Annual Sales: \$750,000,000 - \$999,999,999

Advantage Score

Credit Logic Score: 67



Unsecured Trade Credit Limit Recommendation



Key Score Factors:

- YEARS IN BUSINESS.
- NO DEROGATORY LEGAL FILINGS OR COLLECTIONS.
- CURRENT MONTH DBT 12 OR LESS.
- TRADE PAYMENT PERCENTAGE CURRENT (EXPERIAN).
- TRADE PAYMENT PERCENTAGE CURRENT (EQUIFAX).

Monthly Payment Trends

Date Reported	Payment Trends Analysis			Account Status					
	Industry Cur	Industry DBT	Business DBT	Balance	Cur	Days Beyond Terms			
						1-30	31-60	61-90	91+
CURRENT	90%	7	6	\$6,800	58%	42%			
02/1/2008	83%	9	15	\$139,000	3%	97%			
01/1/2008	83%	8	15	\$138,600	3%	97%			
12/1/2007	88%	8	0	\$137,500	100%				
11/1/2007	82%	9	25	\$17,100	32%	43%	1%	24%	
10/1/2007	85%	6	25	\$17,100	33%	42%	1%	24%	

* Days Beyond Terms (DBT) is a dollar weighted calculation of the average number of days that payment was made beyond the invoice due date based on trades on file that have been updated in the previous 3 months.

Quarterly Payment Trends

Payment History Quarterly Averages				Account Status				
Quarter	Months	DBT	Balance	Cur	Days Beyond Terms			
					1-30	31-60	61-90	91+
Q1 - 2009	JAN-MAR	14	\$50,000	8%	92%			
Q4 - 2008	OCT-DEC	8	\$97,800	51%	48%		1%	
Q3 - 2008	JUL-SEP	0	\$343,200	99%	1%			
Q2 - 2008	APR-JUN	0	\$525,200	100%				
Q1 - 2008	JAN-MAR	0	\$461,000	100%				

* Days Beyond Terms (DBT) is a dollar weighted calculation of the average number of days that payment was made beyond the invoice due date based on trades on file that have been updated in the previous 3 months.

Financial Trade Summary

Number of Active Trades: 15	Credit Active Since: 04/05/2007
Balance Totals: \$0	Highest Credit: \$15,000
Past Due Amount Totals: \$0	Total Exposure: \$20,000
Number Of Charge-Offs: 0	Most Severe Status (Past 24 Months): Current
Total Past Due: \$0	Total Trade (10/18/2008 - 4/16/2009): 72.6% current
Total Credit Limit: \$20,000	
Total Balance: \$0	
Available Credit: \$20,000	

Non-Financial Trade Summary

Number of Active Trades: 15	Credit Active Since: 12/21/1998
Balance Totals: \$750,284	Highest Credit: \$452,993
Past Due Amount Totals: \$7,373	Total Exposure: \$750,284
Number Of Charge-Offs: 0	Most Severe Status (Past 24 Months): Slow 121+
Total Past Due: \$7,373	Total Trade (10/18/2008 - 4/16/2009): 72.6% current

Trade Payments

Trade Payment Experiences					Account Status					
(Trade lines with an (*) after date are newly reported)					Days Beyond Terms					
Business Category	Date Reported	Payment Terms	Recent High Credit	Balance	Cur	1-30	31-60	61-90	90+	Comments
PACKAGING	04/2009	NET 30	\$1,200	\$100	100%					CUST 15 YR
FINCL SVCS	03/2009	NET	\$0	\$0						
RETL TRADE	03/2009	CREDIT	\$0	\$0						
TELECOM	03/2009	NET 30	\$10,400	\$2,900	96%		3%		1%	
BUREAU	02/2009	NET 30	\$755,400	\$1,100	100%					CUST 11 YR
RENTALS	01/2009	NET 10	\$200	\$100	100%					
GENL MERCH	12/2008	CREDIT	\$0	\$0						ACCTCLOSED
AIR TRANS	10/2008	0000000	\$4,000	\$800	100%					CUST 13 YR
ACCT SVCS	09/2008	VARIED	\$75,000	\$28,900	70%	30%				

UCC Filings

There are 6 UCC filings for this company.

Date Filed: 10/01/2008 **Document Number:** 200183332465
Status: FILED **Filing Location:** SEC OF STATE DELAWAR
Secured Party: US BANCORP MN MARSHALL 56258 1310 MADRID STREET
Collateral: UNDEFINED

Date Filed: 07/28/2008 **Document Number:** 200182584272
Status: FILED **Filing Location:** SEC OF STATE DELAWAR
Secured Party: US BANCORP MN MARSHALL 56258 1310 MADRID STREET
Collateral: UNDEFINED

Date Filed: 06/30/2008 **Document Number:** 20018 2239083
Status: FILED **Filing Location:** SEC OF STATE DELAWAR
Secured Party: US BANCORP MN MARSHALL 56258 1310 MADRID STREET
Collateral: UNDEFINED

Date Filed: 05/23/2008 **Document Number:** 20081794245
Status: FILED **Filing Location:** SEC OF STATE DELAWAR
Secured Party: US BANCORP MN MARSHALL 56258 1310 MADRID STREET
Collateral: UNDEFINED

Date Filed: 04/28/2008 **Document Number:** 2008 1470119
Status: FILED **Filing Location:** SEC OF STATE DELAWAR
Secured Party: US BANCORP MN MARSHALL 56258 1310 MADRID STREET
Collateral: UNDEFINED

Date Filed: 01/29/2008 **Document Number:** 2008 0355030
Status: FILED **Filing Location:** SEC OF STATE DELAWAR
Secured Party: US BANCORP MN MARSHALL 56258 1310 MADRID STREET
Collateral: EQUIP

Income Statements (values in 000's)

	12/31/2008	12/31/2007	12/31/2006	12/31/2005
Total Revenue	\$779,963	\$842,902	\$817,564	\$643,749
Cost of Revenue	\$282,667	\$281,751	\$291,345	\$231,620
Gross Profit	\$497,296	\$561,151	\$526,219	\$412,129
Operating Expenses				
Sales, General and Admin.	\$361,133	\$401,459	\$366,702	\$286,521
Non-Recurring Items	\$21,750	\$0	\$0	\$0
Other Operating Items	\$42,593	\$42,118	\$39,152	\$27,805
Operating Income	\$71,820	\$117,574	\$120,365	\$98,003
Add'l income/expense items	\$897	\$99,416	\$7,903	\$11,006
Earnings Before Interest and Tax	\$72,717	\$219,929	\$130,567	\$109,009
Interest Expense	\$2,548	\$10,637	\$13,319	\$6,618
Earnings Before Tax	\$70,169	\$209,292	\$117,248	\$102,391

AIR TRANS	07/2008	NET 30	\$0	\$0
BUS SERVCS	09/2007	NET 30	\$0	\$0

Trade Payment Totals

Trade Payment Experiences				Account Status					Comments
Type	Lines Reported	Recent High Credit	Balance	Cur	1-30	31-60	61-90	90+	
Trade Lines Totals	11	\$755,400	\$33,900	74%	26%				

Trade Payment Information

Trade Payment Experiences				Account Status					Comments	
Business Category	Date Reported	Payment Terms	Recent High Credit	Balance	Cur	1-30	31-60	61-90		90+
SLS FINANCING	4/15/2009			\$0						CURRENT
TRADE ACCT	4/1/2009			\$12,000	50%				50%	SLOW TO 120
TRADE ACCT	4/1/2009			\$3,351	100%					CURRENT
TRADE ACCT	4/1/2009			\$0						CURRENT
TRADE ACCT	4/1/2009			\$0						CURRENT
TRADE ACCT	3/1/2009			\$0						CURRENT
TRADE ACCT	3/1/2009			\$0						CURRENT
TRADE ACCT	3/1/2009		\$1,968	\$351				24%	76%	SLOW TO 120
TRADE ACCT	3/1/2009		\$869	\$0						CURRENT
TRADE ACCT	3/1/2009		<\$100	\$0						CURRENT
TRADE ACCT	3/1/2009			\$2,044	50%					SLOW
TRADE ACCT	3/1/2009		\$305	\$0						CURRENT
PRSNL LOAN	2/27/2009			\$0						CURRENT
FINANCE	12/31/2008			\$0						CURRENT
TRADE ACCT	11/1/2008			\$9,150	100%					CURRENT

Collection Filings

No collection information was found after an extensive search of commercial collection agencies.

Bankruptcies

No bankruptcy information was found after an extensive search of public record data.

Tax Liens

No tax liens were found after an extensive search of public record data.

Judgments

No judgment or attachment liens were found after an extensive search of public record data.

Income Tax	\$37,079	\$84,080	\$47,773	\$43,522
Minority Interest	\$6,008	(\$1,177)	(\$3,314)	(\$443)
Equity Earnings	\$0	\$2,939	\$2,299	\$0
Unconsolidated Subsidiary	\$0	\$2,939	\$2,299	\$0
Net Income-Cont. Operations	\$39,098	\$124,035	\$66,161	\$58,426
Discontinued Operations	(\$4,241)	\$14,072	\$0	\$0
Net Income	\$34,857	\$138,107	\$66,161	\$58,426
Net Income Applicable to Common Shareholders	\$34,857	\$138,107	\$66,161	\$58,426

Balance Sheets (values in 000's)

	12/31/2008	12/31/2007	12/31/2006	12/31/2005
Current Assets				
Cash and Cash Equivalents	\$52,361	\$76,600	\$31,941	\$28,380
Net Receivables	\$144,250	\$177,663	\$156,769	\$110,561
Other Current Assets	\$9,032	\$11,091	\$10,182	\$6,240
Total Current Assets	\$205,643	\$265,354	\$198,892	\$145,181
Long Term Assets				
Long Term Investments	\$30,365	\$85,476	\$55,001	\$45,710
Fixed Assets	\$81,807	\$80,949	\$68,931	\$56,684
Goodwill	\$731,369	\$695,744	\$650,124	\$605,884
Intangible Assets	\$82,895	\$100,155	\$113,383	\$121,401
Other Assets	\$3,684	\$4,255	\$3,592	\$3,185
Total Assets	\$1,135,763	\$1,231,933	\$1,089,923	\$978,045
Current Liabilities				
Accounts Payable	\$85,529	\$161,483	\$107,642	\$86,549
Short Term Debt/Current Portion of Long Term Debt	\$9,891	\$18,282	\$20,794	\$38,444
Other Current Liabilities	\$7,381	\$9,474	\$8,462	\$6,809
Total Current Liabilities	\$102,801	\$189,239	\$136,898	\$131,802
Long Term Debt	\$22,938	\$14,404	\$179,531	\$182,127
Other Liabilities	\$5,300	\$5,494	\$5,338	\$6,343
Deferred Liability Charges	\$67,676	\$90,785	\$44,802	\$27,213
Minority Interest	\$44,198	\$48,421	\$48,413	\$47,712
Total Liabilities	\$242,913	\$348,343	\$414,982	\$395,197
Stock Holders Equity				
Common Stocks	\$60	\$59	\$58	\$56
Capital Surplus	\$502,600	\$488,683	\$455,657	\$430,026
Retained Earnings	\$390,602	\$355,745	\$218,566	\$152,405
Other Equity	(\$412)	\$39,103	\$660	\$361
Total Equity	\$892,850	\$883,590	\$674,941	\$582,848

Cash Flow Statements (values in 000's)

	12/31/2008	12/31/2007	12/31/2006	12/31/2005
Net Income	\$34,857	\$138,107	\$66,161	\$58,426
Cash Flows-Operating Activities				
Depreciation	\$42,593	\$42,118	\$39,152	\$27,605
Net Income Adjustments	\$40,553	(\$96,456)	\$16,716	(\$12,250)
Changes in Operating Activities				
Accounts Receivable	\$18,934	(\$19,261)	(\$29,914)	(\$12,346)
Other Operating Activities	\$4,222	(\$8,147)	(\$3,858)	\$10,952
Liabilities	(\$74,863)	\$78,235	\$5,047	(\$81)
Net Cash Flow-Operating	\$66,296	\$134,596	\$93,304	\$72,306
Cash Flows-Investing Activities				
Capital Expenditures	(\$30,930)	(\$36,735)	(\$29,671)	(\$19,102)
Investments	\$0	\$128,064	\$0	\$4,000
Other Investing Activities	(\$61,668)	(\$13,069)	(\$34,457)	(\$138,979)
Net Cash Flows-Investing	(\$92,598)	\$78,260	(\$64,128)	(\$154,081)
Cash Flows-Financing Activities				
Dividends Paid	(\$1,127)	(\$3,930)	(\$2,613)	(\$25,657)
Sale and Purchase of Stock	\$7,121	\$7,641	\$2,463	\$52,603
Net Borrowings	(\$2,739)	(\$171,798)	(\$25,447)	\$73,211
Other Financing Activities	(\$204)	\$204	\$0	\$0
Net Cash Flows-Financing	\$3,051	(\$167,883)	(\$25,597)	\$100,157
Effect of Exchange Rate	(\$988)	\$65	(\$18)	\$2
Net Cash Flow	(\$24,239)	\$45,038	\$3,561	\$18,384

Financial Ratios

	12/31/2008	12/31/2007	12/31/2006	12/31/2005
Liquidity Ratios				
Current Ratio	200%	140%	145%	110%
Quick Ratio	191%	134%	138%	105%
Cash Ratio	51%	40%	23%	22%
Profitability Ratios				
Gross Margin	64%	67%	64%	64%
Operating Margin	9%	14%	15%	15%
Pre-Tax Margin	9%	25%	14%	16%
Profit Margin	4%	16%	8%	9%
Pre-Tax ROE	8%	24%	17%	18%
After Tax ROE	4%	16%	10%	10%